

# Income Statement - 12 Month

Modern Property Management Inc.

Properties: MTA2 - 3855 Lochdale Terrace Lexington, KY 40514

Period Beginning: Jan 2015

Period Ending: Dec 2015

Account Name	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
<b>Operating Income &amp; Expense</b>													
<b>Income</b>													
<b>Revenue Account</b>													
Association Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,870.00	3,910.00	2,895.00	8,675.00
<b>Total Revenue Account</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,870.00</b>	<b>3,910.00</b>	<b>2,895.00</b>	<b>8,675.00</b>
<b>Total Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,870.00</b>	<b>3,910.00</b>	<b>2,895.00</b>	<b>8,675.00</b>
<b>Expense</b>													
<b>Expenses</b>													
Mowing & Trimming	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	638.00	1,870.00	159.50	2,667.50
<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>638.00</b>	<b>1,870.00</b>	<b>159.50</b>	<b>2,667.50</b>
<b>Management Expenses</b>													
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	10.00
Management Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	710.00	710.00	710.00	2,130.00
<b>Total Management Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>720.00</b>	<b>710.00</b>	<b>710.00</b>	<b>2,140.00</b>
<b>Utility Expenses</b>													
Electric	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.45	81.08	80.92	242.45
Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	329.59	342.49	106.75	778.83
Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268.89	282.33	283.01	834.23
<b>Total Utility Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>678.93</b>	<b>705.90</b>	<b>470.68</b>	<b>1,855.51</b>
<b>Total Operating Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,036.93</b>	<b>3,285.90</b>	<b>1,340.18</b>	<b>6,663.01</b>
<b>NOI - Net Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-166.93</b>	<b>624.10</b>	<b>1,554.82</b>	<b>2,011.99</b>
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,870.00</b>	<b>3,910.00</b>	<b>2,895.00</b>	<b>8,675.00</b>

## Income Statement - 12 Month

Account Name	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Total
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,036.93	3,285.90	1,340.18	6,663.01
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-166.93</u>	<u>624.10</u>	<u>1,554.82</u>	<u>2,011.99</u>